

Pure Diamond Coin Sale Terms and Conditions

TERMS AND CONDITIONS LAST UPDATED ON: [31 AUGUST 2018]

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A. OVERVIEW

You must read the entirety of this document carefully before making any decision to purchase Tokens. You must also monitor the website at [<http://purediamond-ico.com>] for any announcements from the Company as they may add to, or change, these Terms and Conditions at any time.

Purchasing, holding or using cryptographic tokens carries significant potential financial, regulatory and other risks, including potential loss of the entire value of Payment.

Tokens are only for sophisticated purchasers who are knowledgeable and experienced in the features and risks of digital platforms, digital assets, and blockchain technology. Potential purchasers should determine for themselves the relevance of the information contained in this document and related materials, in each case as supplemented from time to time, and the necessity for additional enquiry, research and professional advice. Any decision to participate in a token sale should be based upon such independent investigation and advice as you deem necessary. This document should not be considered as a recommendation by any person to participate in any token sale or digital platform.

In particular, you should not purchase any Tokens unless you have read and understood this document and all other relevant materials and fully understand the Token Sale, including at least the following:

- The nature and purpose of the Token Sale and its cryptographic context;
- These Terms and Conditions;
- The procedures required to purchase Tokens;
- The nature and the extent of the risks to which you may be exposed by participating in the Token Sale or purchasing, holding, transferring or exchanging Tokens, including those set out in the Risk Disclosure; and
- The regulatory, tax and accounting treatment of participating in the Token Sale and purchasing, holding, transferring or exchanging Tokens, as well as any other relevant implications.

This document is not a prospectus nor a solicitation for investment and it does not pertain in any way to an offering of securities in any jurisdiction. This document, the Tokens and the Token Sale have not been, and will not be, registered under any legal or regulatory regime, nor have they been reviewed or approved by any regulatory authority. The Company does not hold itself out as carrying out any regulated activity in any jurisdiction. Under no circumstances does this document or any other material constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. Tokens may not be purchased, held, used, offered, sold, transferred, distributed, delivered, re-sold, re-offered or exchanged within any jurisdiction where the same would constitute or imply any kind of regulated activity by the Company except pursuant to an exemption from, or in a transaction not subject to, all relevant regulatory requirements.

By accessing this document or otherwise seeking to purchase Tokens you are deemed to represent to the Company that you and any person you represent have complied with these restrictions and you will not provide this document to any person to whom delivery would be unlawful nor use it in connection with any action in any place where such action is not permitted by law. If you have gained access to this document contrary to any of these restrictions, you are not authorised and you cannot seek to nor in fact purchase, hold, or transfer Tokens.

THE COMPANY WILL NEVER PUBLISH ITS TOKEN SALE ADDRESS ANYWHERE EXCEPT ON ITS WEBSITE AT [<http://purediamond-ico.com>]

The Company intends to sell Tokens in accordance with the Terms and Conditions. The Terms and Conditions set out in this document include:

- Part C (“Key details of the Token Sale”);
- Part D (“Terms and conditions of the Token Sale”);
- Part E (“Terms and conditions of the Tokens”);
- Part F (“General terms and conditions”); and
- Part G (“Definitions”).

Terms defined in the Terms and Conditions are shown as capitalised.

By making Payment and/or purchasing or holding Tokens, you agree to be bound by the Terms and Conditions, unless a separate written agreement is entered into between you and the Company which expressly states otherwise. You agree that you have read and understood the risks as set out in the Risk Disclosure.

Nothing in this document or any other material provided by the Company or its agents should be construed as a recommendation to purchase Tokens. Please seek independent advice.

B. OTHER DOCUMENTS

An overview of the Project is contained in the Pure Diamond White Paper, but you must still read and understand these Terms and Conditions in full before purchase. The Terms and Conditions prevail to the extent of any inconsistency. If you are reading these Terms and Conditions in a language other than English, please read the latest English version before purchase. Only the English version is legally binding. It prevails to the extent of any inconsistency.

The Website is available at [<http://purediamond-ico.com>]. You can sign up for announcements on the Website.

You can also get in touch via:

Telegram: [\[tg://join?invite=GsxSR15IVAx2qylZrZxtw\]](https://t.me/join?invite=GsxSR15IVAx2qylZrZxtw)

Please note that all of the above information sources are provided for convenience only.

Any material other than the Terms and Conditions is not legally binding and does not form part of the Terms and Conditions.

The Company does not take any responsibility, express or implied, for independently verifying nor for updating any of the above information sources and you should not assume that any of the information contained in them is necessarily accurate, complete or up-to-date at any given time.

C. KEY DETAILS OF THE TOKEN SALE

The following is provided for summary purposes only. You must read the entirety of the Terms and Conditions.

Seller	The Company, being [Pure Diamond Farm Pte. Ltd.] [8 ROBINSON ROAD #14-00 ASO BUILDING SINGAPORE(048544)] Contact details: [info@purediamond-singapore.com]
Project	Development of the Platform (as defined in Part G (“Definitions”))
Launch	[17:00] on [5 October 2018]
Closing	The earlier of the date and time specified on the Website. Please see clause 1 for further details.
Distribution and activation	The later of the date and time specified on the Website within 3 weeks from the date of Closing, and satisfaction of AML/CTF Requirements and any applicable pre-registration process.
Total Token Supply	Total number of PDC Coins that will be issued is 250% x the total number of PDC Coins purchased in the Token Sale. Total number of PDC Coins that will be made available for the public sale is 40% of this amount.

Soft Cap for this Token Sale	None.
Hard Cap for this Token Sale	None.
Token Price for this Token Sale	<p>Presale:</p> <p>From 17:00 on 1 September 2018 to 23:59 on 25 September 2018: 1 PDC = USD [0.12]</p> <p>Phase 1:</p> <p>From 17:00 on 5 October 2018 to 23:59 on 30 October 2018: 1 PDC = USD [0.16]</p> <p>Phase 2:</p> <p>From 17:00 on 5 November 2018 to 23:59 on 30 November 2018: 1 PDC = USD [0.21]</p>
Accepted payment methods	PDC will be available for purchase using ETH, ETC, BTC, or BCH.

D. TERMS AND CONDITIONS OF THE TOKEN SALE

This Part D (“Terms and conditions of the Token Sale”) applies to the Token Sale.

1. Token Sale Launch and Closing

- 1.1. The Company will make all reasonable efforts to ensure the Tokens to be purchased as part of the Token Sale at Closing.
 - 1.1.1. Launch will occur at [17:00] on [1 September 2018] for Early Registrants;
 - 1.1.2. Launch of public sale of Tokens will occur at [17:00] on [5 October 2018]; and
 - 1.1.3. Closing will occur at the earlier of:
 - 1.1.3.1. The date and time specified on the Website as Closing, which may change if the Token Sale is temporarily suspended in accordance with clause 4 (“Early Closing or temporary suspension of the Token Sale”);
 - 1.1.3.2. All Tokens having been sold, as determined by the Company and notified in accordance with these Terms and Conditions; and
 - 1.1.3.3. Early closing or suspension in accordance with clause 4 (“Early Closing or temporary suspension of the Token Sale”).
- 1.2. If the Soft Cap is not reached by Closing, the Company will make all reasonable efforts to return Payment or its equivalent in value to you within the 30 Days following Closing. If such return is not possible despite the Company’s reasonable efforts, the Company is under no obligation to return Payment or its equivalent in value to you and the Company may hold for its own account or transfer any such Payments received at any time and for any purpose.
- 1.3. If the Company has already converted some or all the Proceeds into any fiat currency or other cryptographic tokens, the provisions of clause 10 (“The Company’s Gas, fees, expenses, costs and charges”) apply.

2. Number and generation of Tokens

- 2.1. The total number of Tokens that will be issued by the Company is as set out in Part C (“Key details of the Token Sale”).
- 2.2. The total number that will be made available for the public sale of Tokens is set out in Part C (“Key details of the Token Sale”).

3. Allocation of Tokens

- 3.1. Subject to the Company’s discretion to accept or reject any offer to purchase:
 - 3.1.1. Any single transaction for the purchase of Tokens must be for the purchase of at least [1,000] PDC;
 - 3.1.2. At the date of Launch for all Purchasers, you:
 - 3.1.2.1. May purchase up to a specific amount of Tokens, such amount will be published on the Website prior to Launch; and

- 3.1.2.2. May be eligible for bonus Tokens, in accordance with and subject to separate terms and conditions to be stipulated by the Company;
 - 3.1.3. Subject to the foregoing, the maximum amount of Tokens which any single Purchaser may purchase in the Token Sale is [Unlimited] PDC.
- 3.2. Due to technical constraints, there may be limits on the quantity of ETH, ETC, BTC and BCH which may be sent from each unique address.
- 3.3. Tokens will be distributed as described in the Pure Diamond White Paper.

4. Early Closing or temporary suspension of the Token Sale

- 4.1. Notwithstanding any other provision of these Terms and Conditions, the Company may end or temporarily suspend the Token Sale at any time without prior notice if:
 - 4.1.1. Any change occurs to the Ethereum network, which in the Company's opinion is likely to materially prejudice the success of the Token Sale or the development of the Platform in any respect;
 - 4.1.2. Any change occurs to national or international regulatory, financial, political or economic conditions, which in the Company's opinion is likely to materially prejudice the success of the Token Sale or the Platform in any respect;
 - 4.1.3. With or without reasons, the Company elects to cease the development of the Platform;
 - 4.1.4. The Token Sale or the Company is required by any applicable law or regulation to be licensed or approved or fundamentally restructured;
 - 4.1.5. The Company is notified by any government, quasi-government, authority or public body (including any regulatory body of any jurisdiction) in any jurisdiction that the Token Sale or Platform is under investigation, or prohibited, banned or must cease, or the Company is otherwise required by law to end the Token Sale;
 - 4.1.6. The Token Sale discontinues prior to Closing due to any force majeure event and the Company cannot reasonably expect the Token Sale to be resumed within 90 Days; or
 - 4.1.7. With or without reasons, the Company elects to terminate the Token Sale prior to Closing.
- 4.2. The Company may temporarily suspend, or effect the end of the Token Sale, under this clause by giving notice under these Terms and Conditions specifying the time and date of Closing or the period of the suspension (as applicable). If the Company seeks to suspend the Token Sale:
 - 4.2.1. No Tokens may be purchased during the suspension period specified by the Company;
 - 4.2.2. The Company may further extend any period of suspension by providing notice under these Terms and Conditions; and
 - 4.2.3. The Company retains the discretion to effect the end of the Token Sale during and following any suspension period.
- 4.3. If the Company has already converted some or all the Proceeds into any fiat currency or other cryptographic tokens, the provisions of clause 10 ("The Company's Gas, fees, expenses, costs and charges") apply.

- 4.4. Other than as set out in this clause, the Company has no obligation to you arising from or in connection with ending the Token Sale prior to the time and date initially set for Closing.

5. Token Price

- 5.1. The Token Price per Token is set out in Part C (“Key details of the Token Sale”).
- 5.2. Tokens may be purchased in fractions up to [8] decimal places. The Token Price per Token will be rounded to [8] decimal places.
- 5.3. The Company has the right to refuse any offer to purchase Tokens and reserves the right to determine, acting reasonably, the applicable number of Tokens to be distributed in respect of any Payment (including any rounding thereof) in accordance with the Token Price.
- 5.4. It is your sole and absolute responsibility to ensure that you transfer sufficient Payment to purchase your desired number of Tokens in addition to covering the required Gas and any third-party transaction fees that you may separately incur.

6. Payment

- 6.1. The Company reserves the right to reject or invalidate any Payment or any part thereof from a Purchaser, including if it believes that any of the representations and warranties in clause 19 (“Your representations and warranties”) is or has become untrue in respect of that Purchaser or if that Purchaser has made a false misrepresentation in any other respect.
- 6.2. Subject to separate arrangements between you and the Company, you must make Payment from a Digital Wallet for which you control the private key. The Company may reject your application for a User Account for whatever reason, including if you nominate an address that is from a cryptocurrency exchange or hosted wallet.
- 6.3. Payment may only be made by directing lawfully acquired ETH, ETC, BTC, or BCH irrevocably to the Address notified on the Website.
- 6.4. Unless otherwise expressly stated in these Terms and Conditions or required by law, Payment (or its equivalent) is not returnable or refundable in any circumstances.
- 6.5. The Company may determine whether a Payment has been received by reference to that Payment being included in a block on the ETH, ETC, BTC, or BCH blockchain that has received such number of confirmations as the Company considers necessary for that Payment to be considered irreversible.
- 6.6. If the Company has reasonable grounds to believe that you are participating, either directly or indirectly, in any Double Spending attempt during the course of the Token Sale, your payment will be deemed to be invalid, regardless of whether confirmed or not, and you will not receive any Tokens.
- 6.7. For the avoidance of doubt:
 - 6.7.1. Should Ethereum, Ethereum Classic, Bitcoin, and Bitcoin Cash be Forked at any time, the Company will determine the cryptographic token of which branch or branches resulting from that Forking will be accepted and will announce which, if any, tokens will be accepted as and when appropriate on the Website; and

- 6.7.2. No USD or any other fiat currencies or cryptographic tokens other than ETH, ETC, BTC, and BCH will be accepted as payment by the Company and no arrangement you may make with any third party regarding Payment, including any spot or forward exchange rates available on any exchange or other market, will be binding on the Company.

7. Conditions you must satisfy before distribution or activation of the Tokens

- 7.1. The Company reserves the right to distribute Tokens under any bonus arrangement in accordance with separate bonus arrangement terms and conditions.
- 7.2. On distribution, Tokens will be inactive (which means they are not transferable) and must be activated by the Company in order to be transferable to any third party.
- 7.3. Activation of Tokens involves the process of the Company activating the transferability of the Tokens, and will occur on the later of:
 - 7.3.1. A date to be determined by the Company, which is no later than 3 weeks from the date of Closing; and
 - 7.3.2. Completion (to the Company's satisfaction) of all of the following conditions precedent:
 - 7.3.2.1. You register a User Account on the Website; and
 - 7.3.2.2. You complete all AML/CTF Requirements to the Company's satisfaction. These may require you to take further action as directed by the Company. There is no guarantee or assurance that AML/CTF Requirements completed promptly or at all in the circumstances.
- 7.4. If you cannot or do not satisfy all the requirements of this clause, the Company is under no obligation to activate any Tokens which have been distributed to your Digital Wallet, nor to return any Payment or its equivalent in value that you have made. Any return of Payment or its equivalent is at the discretion of the Company and subject to applicable laws and regulations. You may be required to return Tokens to the Company.

8. Custody and use of Proceeds

- 8.1. Until Closing, the Proceeds will be held by the Company using a method of the Company's choosing, the private keys to which will be controlled by the Company.
- 8.2. Following Closing, the Company's rights and powers in relation to the use of the Proceeds are not limited by these Terms and Conditions in any way and may include transfer of the Proceeds to any other wallets or addresses in any form.
- 8.3. The Company may at any time appoint a third party agent to hold the Proceeds / private keys on such terms as the Company may determine.
- 8.4. Proceeds will primarily be used to fund the development, promotion, marketing, ecosystem building and maintenance of the Platform and other purposes consistent with the objectives of the Company.
- 8.5. Relevant expenses that may be paid or reimbursed (as applicable) are specified in Pure Diamond White Paper but this may change.

- 8.6. The Company is under no obligation or restriction whatsoever in respect of the use of the Proceeds after Closing (including having power as to any investments it may make and the exercise of any rights which may attach to these).

9. The Company’s Gas, fees, expenses, costs and charges

- 9.1. You acknowledge and agree that any return of Payment or its equivalent in value to you for any reason under these Terms and Conditions will be less such Gas and transaction fees, costs, charges or other expenses the Company has incurred or reasonably expects to incur (whether or not directly attributable to your Payment or such return). For the avoidance of doubt, no interest will accrue on the value of any Payment including any Payment which is in fact returned.
- 9.2. If the Company has already converted some or all Proceeds into any fiat currency or cryptographic tokens other than Tokens, the Company will only be obliged to use the resulting fiat currency or cryptographic tokens to purchase ETH, ETC, BTC, and BCH at the then prevailing market price before refunding the so acquired Payment less any Gas, costs, fees and expenses, on a pro rata basis.
- 9.3. You acknowledge and agree that any amount of returned Payment (if any) will be less than originally sent as Payment.

E. TERMS AND CONDITIONS OF THE TOKENS

This Part E (“Terms and conditions of the Tokens”) applies to all Tokens, whether or not distributed as part of the Token Sale or otherwise. All Purchasers will be subject to this Part E.

10. Nature of Tokens

- 10.1. The only purpose of the Tokens is their use in order to participate in the Platform.
- 10.2. Tokens are designed only for use in the manner expressly described in these Terms and Conditions and the terms and conditions applicable to the Platform.
- 10.3. Subject to these Terms and Conditions, you as a Purchaser may:
 - 10.3.1. Hold Tokens in your Digital Wallet;
 - 10.3.2. Transfer Tokens from your Digital Wallet; and
 - 10.3.3. Use the Platform.
- 10.4. Tokens do not have any other rights, use, purpose, value, attributes, functionalities or features, whether expressed or implied. Tokens are not intended to be redeemed, purchased or otherwise transacted for, or for the expectation of, profit. Neither the Company nor anyone else is obliged to redeem or purchase any Tokens from you nor anyone else at any time.
- 10.5. Tokens are not, and shall not be understood, deemed, interpreted or construed to be or to be representative of, any kind of:
 - 10.5.1. Currency, legal tender, money or deposit, whether fiat or otherwise, nor any substitute for such currency, legal tender, money or deposit;

- 10.5.2. Investment (whether secured or unsecured), equity interest, proprietary interest, economic right (including any kind of right to payment, income, dividend, profit, or other return, or any sums to be paid, or likely to be paid, out of such), share or similar interest in or claim against any person, asset, entity, organisation, scheme, venture or project (including the Company and the Platform);
- 10.5.3. Equity, debt or hybrid instrument, security, collective investment scheme, managed fund, financial derivative, futures contract, deposit, commercial paper, negotiable instrument, investment contract, note, bond, warrant, certificate or instrument entitling the holder to interest, dividends or any kind of return, nor any other financial instrument;
- 10.5.4. Right, title, interest or benefit whatsoever in whole or in part, in the Platform, the Company or any assets related to either of them, except that Tokens may in future be used for certain access to the Platform if and when it is developed, subject to these Terms and Conditions and the terms and conditions of the Platform;
- 10.5.5. Intellectual Property Rights belonging to the Company or its Associate; or
- 10.5.6. Any commodity that any person is obliged to redeem or purchase.
- 10.6. Tokens are not guaranteed or secured by any person, asset, entity, organisation, scheme, venture or project (including the Company) in any way.

11. No obligation to replace Tokens

- 11.1. You acknowledge and agree that the Company is under no obligation to issue replacement Tokens in the event any Token or private key is lost, stolen, malfunctioning, destroyed or otherwise inaccessible or unusable by you for any reason.

12. Transferability

- 12.1. Tokens are not transferable to any blockchain address prior to activation.
- 12.2. Tokens that are purchased by you may be claimed by you only. Prior to activation of any Tokens, you cannot transfer nor attempt to transfer (whether by legal or equitable assignment, trust, charge, sub-contract, novation or otherwise), Tokens or any part or the whole of your rights, title or interest under these Terms and Conditions, including your right to claim those Tokens, to any other person or entity, whether for consideration or otherwise.
- 12.3. All such transfers and attempted transfers are strictly prohibited, will be deemed void and will not be recognised by, nor binding on, the Company.
- 12.4. Tokens are transferable after activation by the Company subject to these Terms and Conditions.
- 12.5. After activation of Tokens, you may transfer Tokens to another wallet or address any Token which you lawfully hold. Such transfer will be deemed effective, and a transfer of any Token will only be effective, as at the time and date of the relevant transaction being included in a block on the Ethereum blockchain which has received such number of confirmations as the Company considers necessary for that transaction to be considered irreversible.

- 12.6. If you transfer any Token to a wallet or address owned by another person, then that person and the owner of each other wallet or address to which that Token is further transferred are each deemed to be bound by these Terms and Conditions as Purchasers for the period of time they hold such Token.
- 12.7. By transferring any Token, you assign all your rights, title and interest under these Terms and Conditions to the owner of the wallet or address to which you transfer that Token.
- 12.8. The owner of the wallet in which any Token is held will (except as otherwise required by law or as ordered by a court of competent jurisdiction) be treated as the absolute owner of that Token for all purposes (regardless of any notice of any trust or any other interest, or the theft or loss of any private key) and neither the Company nor any other person will be liable for so treating that person as absolute owner.
- 12.9. The Company agrees that, if any rule of law (including any legislation, rule of common law, rule of equity or customary law) requires written notice to effect the transfer of any Token, such notice is deemed given as an electronic record by inclusion of the relevant transaction on a block on the Ethereum blockchain in accordance with clause 12.5 above.
- 12.10. Notwithstanding any other provision in this clause, the Company reserves the right to treat as void any transfer of a Token which the Company reasonably believes to be unlawful for any reason.
- 12.11. Notwithstanding any of the above, there is no guarantee or assurance of the availability of any market for transfer of Tokens or any such market's liquidity.

13. Delivery and holding of Tokens

- 13.1. If delivery of Tokens to you, or the holding of Tokens by you, is or becomes impossible or a violation of any applicable legal or regulatory requirements, including Financial Crime Regulation in any jurisdiction, or the Company suspects that this may be the case, then:
 - 13.1.1. The Company need not deliver any Tokens nor return any Payment or its equivalent to you nor, in either case, to any other person or entity;
 - 13.1.2. The Company may request, require or facilitate that steps be taken to ensure the full return of any Tokens that you hold;
 - 13.1.3. The Company reserves the right to terminate its relationship with you and take any actions considered necessary or desirable for the Company to meet its legal and regulatory obligations; and
 - 13.1.4. Such actions will be irrespective of any payment that has been made by you to the Company and/or any other third party and the Company is under no obligation to provide reasons.

14. Utilising Tokens for access

- 14.1. The Company will use its best endeavours to build and make available the Platform in accordance with these Terms and Conditions and other applicable terms and conditions relating to its use.
- 14.2. You acknowledge and agree that:
 - 14.2.1. As the Platform will be developed after Launch and may be subject to implementation hurdles, the intended services, features or attributes of the

- Platform may change significantly or fundamentally between Launch and the time (if any) at which any specific Tokens are used for access;
- 14.2.2. Without limiting the above, you acknowledge and agree you have no expectation of obtaining any governance rights over the Platform or of influencing the development of the Platform;
 - 14.2.3. Different types of Platform access may carry different rights and privileges and the number of Tokens required for any particular type of access will be determined by the Company; and
 - 14.2.4. There is no guarantee or assurance that development of the Platform will be completed as you expect, or of the quality, nature or standard of the services, features and/or attributes (if any) that will be made available through the Platform.

F. GENERAL TERMS AND CONDITIONS

This Part F (“General terms and conditions”) applies to all Tokens, whether or not distributed as part of the Token Sale or otherwise. All Purchasers are subject to this Part F.

15. Right to engage subcontractors

- 15.1. The Company may engage sub-contractors to perform its obligations under these Terms and Conditions on such terms as it may determine.

16. Upgrades and Forking

- 16.1. You acknowledge that Tokens are at all times subject to inherent technological conditions and limitations by virtue of their nature as ERC223 compliant tokens on the Ethereum network.
- 16.2. In any case where it is or becomes technically possible for the Company or its Associates to automatically or remotely initiate any update or to Fork any blockchain, the Company reserves the right to do so.

17. Conflicts of Interests

- 17.1. You acknowledge and consent to the Company and its Associates:
 - 17.1.1. Acting as advisors for and participating in token sales of any kind including for other projects, persons and entities including where any actual or potential conflict of interest may arise; and
 - 17.1.2. Paying or receiving a fee or commission to or from a third party in connection with the Tokens.

18. Your ongoing obligations

- 18.1. You agree that:
 - 18.1.1. You will review any announcements connected with the Token Sale made on the Website or by email from the Company;

- 18.1.2. You will purchase, hold and use Tokens only for the purposes and in the manner expressly permitted by these Terms and Conditions;
- 18.1.3. You will notify the Company immediately if any of the representations and warranties you make under these Terms and Conditions becomes untrue, incomplete, invalid or misleading in any respect;
- 18.1.4. Unless the Company agrees separately in writing with you, you will not act as though you are the agent or representative of the Company;
- 18.1.5. You will not engage in any activity that interferes with or disrupts the Token Sale in any way, including by sending excessively frequent Payments;
- 18.1.6. You will keep, and are fully responsible for keeping, your Digital Wallet (including private keys) confidential, secure, intact and under your control at all times;
- 18.1.7. You will appraise yourself of and take (and bear sole responsibility for taking) any further action (subject to these Terms and Conditions) as you may consider necessary to protect your interests in the event of technical changes which may affect Tokens, including any source code update or Fork;
- 18.1.8. You have the sole risk of, and responsibility to exercise due care in relation to, the holding, use and exchange of any Tokens distributed to you;
- 18.1.9. You will do anything (such as obtaining consents, signing and producing documents, producing receipts and getting documents completed and signed), which the Company asks and considers necessary to:
 - 18.1.9.1. Bind you and any other person intended to be bound in connection with these Terms and Conditions;
 - 18.1.9.2. Demonstrate whether you are complying with applicable law and these Terms and Conditions;
 - 18.1.9.3. Enable the Company to obtain any necessary consent to these Terms and Conditions of any other person; and
 - 18.1.9.4. Comply with the Company's legal, regulatory and governance requirements;
- 18.1.10. You will not reproduce, duplicate, copy or reverse engineer Tokens for any purpose;
- 18.1.11. You will observe all applicable laws and regulations (including Tax laws and regulations) in such manner that will, to the best of your knowledge and belief, result in compliance by you and the Company in any jurisdiction in which you directly or indirectly:
 - 18.1.11.1. purchase, hold, use, offer, sell, transfer, deliver, resell, re-offer or exchange Tokens;
 - 18.1.11.2. enter into or perform your obligations under these Terms and Conditions; or
 - 18.1.11.3. distribute these Terms and Conditions or any advertisement or similar material;
- 18.1.12. You will observe your responsibility with respect to Taxes as set out in Clause 28; and

- 18.1.13. You agree to provide promptly such evidence of your compliance with these Terms and Conditions as the Company may at any time reasonably require.

19. Your representations and warranties

- 19.1. You represent and warrant at the time that you make Payment:
 - 19.1.1. You have legal capacity under the laws of all applicable jurisdictions and you agree to these Terms and Conditions voluntarily;
 - 19.1.2. You have full power, authority and capacity to comply with these Terms and Conditions and your obligations under them;
 - 19.1.3. You enter into these Terms and Conditions voluntarily and based on your own independent judgment and on advice from independent advisors as you have considered necessary;
 - 19.1.4. You are not a statutory corporation, governmental or semi-governmental authority;
 - 19.1.5. If you enter into these Terms and Conditions as a corporation, you are a duly incorporated, validly existing corporation in good standing under the laws of the place in which you are incorporated;
 - 19.1.6. Your compliance with these Terms and Conditions is lawful and your obligations under these Terms and Conditions are legally binding and valid, except as limited by bankruptcy, insolvency or other laws of general application relating to or affecting the enforcement of creditors' rights generally and general principles of equity;
 - 19.1.7. Your entry into, the exercise of your rights and the performance of your obligations under, and conduct of all transactions contemplated by, these Terms and Conditions, will not contravene any restriction legally binding on you or the assets which you send as Payment;
 - 19.1.8. You have obtained all necessary corporate authorisations which may be required for you to fully comply with these Terms and Conditions and these remain in full force and effect;
 - 19.1.9. You have obtained any and all consent, approval, order or authorisation of, or registration, qualification, designation, declaration or filing with, any federal, state or local governmental authority or semi-governmental entity required for you to fully comply with these Terms and Conditions;
 - 19.1.10. You are not subject to any kind of immunity from suit including State or Crown immunity, or, if you are, you waive such immunity under clause 33 ("No immunity from suit");
 - 19.1.11. None of you or any person on whose behalf you are acting are Disqualified Persons; and
 - 19.1.12. You are not bankrupt or insolvent (as applicable) and entry into and performing your obligations under these Terms and Conditions will not result in your becoming bankrupt or insolvent (as applicable);
 - 19.1.13. You are a sophisticated cryptocurrency purchaser, and in particular that:

- 19.1.13.1. You are an experienced purchaser, expert or professional in the fields of blockchain, distributed ledger technology, crypto-tokens and cryptocurrency;
- 19.1.13.2. You are experienced in and capable of maintaining and safekeeping any Tokens you hold, the private key of the address from which you make Payment and the password to your User Account;
- 19.1.13.3. You understand, acknowledge and accept the risks outlined in the Risk Disclosure and you are fully aware of all risks associated with the purchase, development and use of any Tokens, participation in the Token Sale and the development and possible use of the Platform; and
- 19.1.13.4. You are able to incur a complete loss of purchase of Tokens without impairing your financial condition, and are able to bear the economic risk and consequences of your participation as a Purchaser for an indefinite period of time;
- 19.1.14. You have carefully and thoroughly read and understood all material documentation and you have sought independent advice as needed in your situation, and in particular that you have carefully and thoroughly read and understood: (i) these Terms and Conditions; (ii) the Risk Disclosures; and (iii) the Pure Diamond White Paper;
- 19.1.15. You understand that this document is not a prospectus nor a solicitation for investment and it does not pertain in any way to an offering of securities in any jurisdiction; that this document, the Tokens and the Token Sale have not been, and will not be, registered under any legal or regulatory regime, nor have they been reviewed or approved by any regulatory authority; that the Company does not hold itself out as carrying out any regulated activity in any jurisdiction; that these Terms and Conditions have not been registered under the Securities and Futures Act (Cap. 289) of Singapore, or the securities laws of any other country, including the securities laws of any jurisdiction in which you are resident;
- 19.1.16. In entering these Terms and Conditions you have not relied on any representation, warranty, statement, undertaking or conduct of any kind other than as expressly provided in these Terms and Conditions;
- 19.1.17. You do not seek to purchase Tokens for any unlawful purpose, and in particular that:
 - 19.1.17.1. You purchase Tokens only for the purposes expressly permitted under these Terms and Conditions and do not contemplate purchasing, holding, re-selling, exchanging or transferring any Tokens for any other purpose, including any unlawful, financial or speculative purpose, or to conduct, assist or facilitate money-laundering, terrorist financing or the proliferation of weapons of mass destruction, or in connection with transactions that violate securities or financial services laws in any jurisdiction; and

- 19.1.17.2. You purchase Tokens without any expectation of profit, dividend, capital gain, financial yield or any other return, payment or income of any kind; and
- 19.1.18. Your participation in any other initiatives in connection with the Token Sale, such as any bonuses or air drops, are lawful;
- 19.1.19. Except if you are acting as trustee, you are not entering into these Terms and Conditions as an agent or as a partner in any partnership nor acting on behalf of any third party;
- 19.1.20. If you are acting as trustee, you have disclosed that fact to us in writing and you make each representation and warranty under this clause (including the following) in both your personal capacity and your capacity as trustee:
 - 19.1.20.1. The trust of which you are trustee has been duly established and continues at all times in full force and effect, and no action has been taken or proposed to terminate it;
 - 19.1.20.2. You are and have remained at all times validly appointed as trustee of that trust, you are the only trustee of that trust, and no action has been taken or proposed to remove you as trustee of that trust;
 - 19.1.20.3. The trust deed of the trust discloses all terms of the trust (other than those implied by law) and has been duly stamped;
 - 19.1.20.4. You have express power under the terms of the trust to enter into and to exercise your rights and perform your obligations under, and conduct all transactions contemplated by, these Terms and Conditions, and you have not released, abandoned or restricted such power in any way;
 - 19.1.20.5. You are not, and have never been, in default under the terms of the trust;
 - 19.1.20.6. None of your rights or powers as trustee (including your trustee's right of indemnity and lien) has been or will be prejudicially affected in any way (including by seeking to purchase or by holding or transferring Tokens) and there has been no breach of trust (whether related or unrelated breach of trust);
 - 19.1.20.7. You have a right to be fully indemnified out of the trust assets in respect of obligations incurred by you under or in connection with these Terms and Conditions and the trust assets are sufficient to satisfy that right of indemnity and all other obligations in respect of which you have a right to be indemnified out of the trust assets;
 - 19.1.20.8. You agree to exercise your right of indemnity out of the trust assets in respect of obligations incurred by you under or in connection with these Terms and Conditions and not to do anything which could restrict your right of indemnity in respect of such obligations and not to create an encumbrance or allow one to exist over such right of indemnity;
 - 19.1.20.9. All requirements of the trust deed have been properly complied with and all necessary authorisations are in full force and effect in

order for you to enter into and to exercise your rights and perform your obligations under, conduct all transactions contemplated by, these Terms and Conditions, and allows those obligations to be enforced and doing such things is and will be in the proper performance of your duties as trustee (including under all applicable statute) and for the benefit of the beneficiaries of the trust;

19.1.20.10. You will exercise your rights and perform your obligations under, and conduct all transactions contemplated by, these Terms and Conditions in accordance with your powers and duties as trustee; and

19.1.20.11. The trust is not required to be registered under any regulatory regime; and

19.1.21. All information given by you is true, complete, valid and not misleading in any respect, and you acknowledge and agree that the Company enters into these Terms and Conditions with you in reliance on the representations and warranties in this clause.

19.2. You acknowledge that nothing in these Terms and Conditions entitle you to any assignment or licence of any Intellectual Property Rights of the Company.

20. Continued representation and warranties

20.1. You undertake and agree to notify us immediately if any of the representations and warranties set out in clause 19 becomes untrue, incomplete, invalid or misleading in any respect.

20.2. If you cannot make all of the representations and warranties set out in clause 19, you must not seek to purchase or hold Tokens or make Payment. Any Tokens distributed to you or held by you in violation of this clause are deemed void and will not be recognised by nor binding on the Company.

20.3. The Company reserves the rights to deny and invalidate Payments made by, and/or withhold the distribution or activation of Tokens from, any Purchaser who has made a false, incomplete or misleading representation in the opinion of the Company.

21. Exclusion of representations and warranties by the Company

21.1. The Tokens, the Token Sale, and the Platform rely on experimental technology and, to the fullest extent permitted by law:

21.1.1. No warranty is given in respect of Tokens, the Token Sale or the Platform or any material provided to you; and

21.1.2. The Company expressly disclaims all warranties and conditions of any kind, whether express or implied, including:

21.1.2.1. Any implied warranties of merchantability, fitness for purpose or non-infringement of intellectual property rights of any third party in relation to the Tokens, the Token Sale, and the Platform;

- 21.1.2.2. Any warranties as to the timeliness, reliability, sequence, accuracy, adequacy, consistency or completeness of any information provided to you at any time or from time to time;
 - 21.1.2.3. Any warranties that Tokens, the Token Sale or the Platform will meet your requirements; and
 - 21.1.2.4. Any warranties that the Token Sale, Platform, Tokens and Token distribution, activation, holding, use, transfer or exchange will be uninterrupted, timely, secure or free from error.
- 21.2. You understand and agree that:
 - 21.2.1. You enter into these Terms and Conditions at your sole risk and that Tokens, the Token Sale, the Platform and any information provided to you are provided “as is” and “as available”;
 - 21.2.2. Information provided to you may be derived from third party products. No third party makes any warranty to you nor assumes any responsibility or undertakes to provide any support with respect to any information provided to you;
 - 21.2.3. The Company cannot ensure the accuracy of all the information or data, and has not independently verified such information or data or ascertained the underlying assumptions relied upon therein, in the Pure Diamond White Paper or the Website; consequently, the Company and its Associates cannot be responsible for the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.
- 21.3. No representation made by any person or entity will vary these Terms and Conditions other than in accordance with clause 25 (“Variation”) of these Terms and Conditions.

22. Limitation of Liability

- 22.1. To the fullest extent permitted by law, the Company expressly disclaims all liability for any Loss whatsoever, and howsoever caused, incurred or suffered by you or anyone else, and including any Loss arising from or in connection with:
 - 22.1.1. Any negligence, breach of contract or breach of an implied term by the Company or any of its Associates;
 - 22.1.2. Any inaccuracy, incompleteness or delay in the information provided to or by you;
 - 22.1.3. Any transaction failure which may occur when you seek to make Payment (including any missing transaction or your transfer to an address that is not the Address);
 - 22.1.4. Late distribution or activation of Tokens for any reason;
 - 22.1.5. Any loss, theft or destruction of Tokens after distribution to you, regardless of the reason or suspected reason for such loss, theft or destruction;
 - 22.1.6. Any malfunction, instability, breakdown, paralysis, rollback or Forking of any blockchain on which Tokens or the Platform (if and when developed) is connected to or based upon;
 - 22.1.7. Any disclosure, loss, theft, destruction or inaccessibility of your private key, User Account, password, Digital Wallet or other data (including your or any other person’s failure to keep these secure, safe and confidential);

- 22.1.8. Any changes made to the Token Sale or to the technical nature of Tokens or any temporary or permanent cessation or unavailability in the delivery, distribution or activation of Tokens;
 - 22.1.9. Closing or suspension of the Token Sale or termination of these Terms and Conditions at any time and for any reason;
 - 22.1.10. Any act of any person other than the Company, including any transfer of Tokens, or any breach whatsoever by any person other than the Company of these Terms and Conditions or any consequences (including any loss or damage which the Company or any third party may suffer) arising from or in connection with any such breach;
 - 22.1.11. Any person's participation in the Token Sale or purchase, holding, use, offering, sale, grant, distribution, transfer, delivery, resale, re-offering, exchange, exercise and vesting of Tokens that is in violation of any regulatory requirements imposed in any jurisdiction, including Financial Crime Regulation and applicable Tax regulations;
 - 22.1.12. The regulatory and Tax treatment of you, Tokens, the Token Sale, the Company and its Associates or the Platform (if and when developed) by any government, quasi-government, authority or public body (including any regulatory body of any jurisdiction);
 - 22.1.13. Any failure of Tokens or the Platform (if and when developed) to be used in any specific way or to meet any specific purpose or requirements;
 - 22.1.14. Any use of or failure to use Proceeds in any way;
 - 22.1.15. The listing or delisting of Tokens on or from any exchange, including cryptographic token exchanges;
 - 22.1.16. The Company's failure to obtain any kind of insurance;
 - 22.1.17. Postponement, delay, failure, termination or abandonment of development of (including any milestone in the development of) Tokens, Token Sale or Platform;
 - 22.1.18. Any flaw, error, bug, weakness, vulnerability or defect or otherwise of the source code of Tokens, Token Sale, or Platform;
 - 22.1.19. Any matter relating to other initiatives in connection with the Token Sale, including bonus arrangements or air drops;
 - 22.1.20. Any direct or indirect outcome resulting from any circumstances disclosed or implied in the Risk Disclosure; and
 - 22.1.21. Any war, riots, acts of God, restraints imposed by any governmental or semi governmental or regulatory authority, industrial or trade disputes, fires, explosions, storms, typhoons, floods, lightning, earthquakes and natural calamities.
- 22.2. If the Company's liability for a breach of a right or term implied by law in a relevant jurisdiction (whether by statute or otherwise) is capable of exclusion, it is excluded.
- 22.3. In relation to any matter relating to or arising in connection with Tokens, the Token Sale, or the Platform (if and when developed) is capable of limitation (but not exclusion), it is limited to the maximum extent that is permitted by applicable law.

- 22.4. The exclusions and limitations in this clause apply whether or not the Company has been advised or should have been aware of the possibility of any such losses arising.
- 22.5. You are responsible for your own costs and other arrangements relating in any way to the performance of your obligations under these Terms and Conditions, including any Tax arising from or in connection with Tokens and/or these Terms and Conditions.
- 22.6. You acknowledge and agree that the Company and its Associates are not responsible for the provision of goods, software or services of any other person or entity including any wallet or address providers.
- 22.7. You acknowledge that there is a significant risk of hacking, theft, fraud or other unauthorised access or transfer of, or loss of access to or use of, Tokens, and a significant risk of mining attacks in relation to Tokens, the Token Sale, and the Platform. A range of other risks are set out in the Risk Disclosure. Without limiting any other provision in this clause, you expressly waive all claims whatsoever of any kind arising from such risks against the Company and you agree that the Company is under no obligation to obtain any kind of insurance whatsoever.

23. Indemnity

- 23.1. You indemnify the Company and its Associates against, and agree to reimburse and compensate the Company for, any liability or Loss arising from (and any costs incurred in connection therewith):
 - 23.1.1. Any breach of these Terms and Conditions, including clause 19 (“Your representations and warranties”);
 - 23.1.2. The Company exercising, enforcing or preserving its rights, powers or remedies (or considering doing so) with respect to you in connection with these Terms and Conditions;
 - 23.1.3. Any amount you may be required to withhold or deduct as Tax from Payment you make to the Company; and
 - 23.1.4. The Company treating the owner (or apparent owner) of the wallet or address in which any Token (or other digital asset) is held as the absolute owner of that Token (or other digital asset) for all purposes in accordance with clause 12 (“Transferability”) where such liability or Loss arises from your negligence or fraud, except that amounts payable under this clause are not payable to the extent that they are due to the fraud, gross negligence or wilful default of the Company or its Associates.
- 23.2. It is not necessary for expense to be incurred before the indemnity in this clause operates.

24. Assignment

- 24.1. The Company may assign, transfer, novate or otherwise deal in any manner, all or any part of the benefit of these Terms and Conditions and any of its rights, remedies, powers, duties and obligations under these Terms and Conditions to any person, without your consent and in any way the Company considers appropriate.
- 24.2. You agree that you may not claim against any assignee, transferee or any other person who has an interest in these Terms and Conditions, any right of set off or other rights that you have against the Company.

25. Variation

- 25.1. The Company may vary these Terms and Conditions by notice given under these Terms and Conditions in accordance with clause 37 (“Notices”) provided that such notice expressly states that it modifies, varies, amends or supplements these Terms and Conditions.
- 25.2. To the extent of any inconsistency between this document and the Website, announcements made on the Website will prevail (in reverse chronological order).
- 25.3. None of the Company’s Associates or any other person are authorised to vary these Terms and Conditions except as provided by this clause. You must not rely on any unauthorised representations in respect of these Terms and Conditions, including your rights and obligations under them.

26. Termination

- 26.1. Notwithstanding any other provision of these Terms and Conditions, the Company may at any time and for any reason immediately terminate these Terms and Conditions as between you and it without prior notice or need to specify reasons, including if:
 - 26.1.1. You have breached any provision of these Terms and Conditions or acted in a manner which clearly shows that you do not intend to or are unable to comply with any provision in these Terms and Conditions;
 - 26.1.2. The Company reasonably considers it is required to do so by the application of any laws or regulations or by any government, quasi-government, authority or public body (including any regulatory body of any jurisdiction); and
 - 26.1.3. The Company determines that performing its obligations under these Terms and Conditions is no longer commercially viable.

27. Survival

- 27.1. The following clauses survive termination of these Terms and Conditions and remain binding and effective at all times: 11, 13, 19, 22, 23, 28-38.

28. Tax

- 28.1. You acknowledge and agree that:
 - 28.1.1. The price of the Tokens, and any Payment you make for the Tokens, is exclusive of all applicable Tax;
 - 28.1.2. You are solely responsible and liable for:
 - 28.1.2.1. Declaring (including Tax information reporting and filing), bearing the cost of and paying all such Taxes that might be imposed by the laws and regulations of any jurisdiction as a result of or in connection with any purchase, sale, distribution, grant, exercise, vesting, activation, holding, use, exchange, appreciation, transfer, assignment, disposal, delivery, conversion or redemption of any Tokens (however acquired) or use of the Platform; and
 - 28.1.2.2. All such penal consequences, claims, fines, interest, penalties, liabilities or otherwise arising from any underpayment, undue

- payment, belated payment or non-payment of any relevant Tax;
and
- 28.1.3. The Company does not give any advice on Tax related matters and makes no representation as to the Tax implications, if any, of your entry into, or exercise of any your rights or performance of any of your obligations under, these Terms and Conditions.
 - 28.1.4. You have been notified to seek independent advice from a qualified taxation professional.

29. Privacy and personal data policy

- 29.1. You acknowledge that the Company and its Associates may collect your personal data in the following ways:
 - 29.1.1. Your access or use of the Company's website, or the Platform;
 - 29.1.2. When you register a User Account on the Website;
 - 29.1.3. When you communicate with the Company and/or its Associates through any communication channel, including the Website, emails, social media, text messaging, phone calls, mailing lists, newsletters, or in person;
 - 29.1.4. When you submit an offer to purchase Tokens;
 - 29.1.5. When you provide personal data for the purposes of fulfilling 'Know Your Client' (KYC) requirements and AML/CTF Requirements.
- 29.2. You agree that the Company and its Associates may collect, use, and disclose to the Company's Associates your personal data for any of the following purposes:
 - 29.2.1. To conduct 'Know Your Client' (KYC) and fulfil AML/CTF Requirements;
 - 29.2.2. To process or accept any offer to purchase Tokens, and take any steps to complete the sale and purchase of the same;
 - 29.2.3. To communicate with you regarding the Company, the Tokens Sale, Tokens, the Platform or related matters;
 - 29.2.4. To respond to your queries or requests;
 - 29.2.5. To manage the Company's operations;
 - 29.2.6. To improve the Company's business, website, products, services, programs or events;
 - 29.2.7. To investigate any wrongdoing in relation to the Company's business, website, programs or events;
 - 29.2.8. For legal purposes, including obtaining legal advice, managing disputes and risks, complying with any laws;
 - 29.2.9. Any other purposes relating to the above purposes.
- 29.3. You hereby consent to the Company and its Associates transferring your personal data to the Company's Associates for processing and to recipients in countries which do not provide the same level of data protection as Singapore, if necessary for the aforesaid purposes.
- 29.4. If you withdraw your consent to any or all use of your personal data, it may affect the Company's ability to perform any or all of the obligations in these Terms and Conditions, and the Company may refuse to accept you offer to purchase Tokens or terminate its contractual and commercial relationship with you. You may contact the Company's Data

Protection Officer at [support@purediamond-singapore.com] for any queries on your personal data.

- 29.5. You hereby warrant, represent and confirm that in respect of any personal data of any third party which you provide to the Company, you have obtained valid consent from such third party to disclose such personal data to us for the aforesaid purposes.

30. Waiver of set-off

- 30.1. You acknowledge and agree unconditionally and irrevocably to waive any right of set-off, netting, counterclaim, abatement or other similar remedy which you might otherwise have in respect of Tokens or under these Terms and Conditions under the laws of any jurisdiction.

31. Governing law

- 31.1. These Terms and Conditions are governed by and must be construed in accordance with the law of Singapore.
- 31.2. These Terms and Conditions are deemed to have been executed by you in Singapore.

32. Arbitration

- 32.1. Any dispute, controversy, difference or claim arising out of or relating to these Terms and Conditions and/or the Token Sale (including related initiatives), including the existence, validity, interpretation, performance, breach or termination thereof or any dispute regarding non-contractual obligations arising out of or relating to these Terms and Conditions and/or the Token Sale (including related initiatives) will be referred to and finally resolved by arbitration administered by SIAC under the SIAC Administered Arbitration Rules in force when the Notice of Arbitration is submitted. The law of this clause is Singapore law. The seat of arbitration will be Singapore. The number of arbitrators will be one and that arbitrator must have relevant legal and technological expertise. If the parties do not agree on the arbitrator to be appointed within 15 Days of the dispute proceeding to arbitration, the arbitrator is to be appointed by SIAC. The arbitration proceedings shall be conducted in English.
- 32.2. Notwithstanding any other clause in these Terms and Conditions, you agree the Company has the right to apply for injunctive remedies (or an equivalent type of urgent legal relief) in any jurisdiction.

33. No immunity from suit

- 33.1. To the fullest extent permitted by law, you irrevocably and unconditionally waive, with respect to yourself and any of your revenues and assets (irrespective of their use or intended use), all immunity on the grounds of sovereignty or other similar grounds from:
- 33.1.1. Any suit;
 - 33.1.2. Jurisdiction of any court;
 - 33.1.3. Relief by way of injunction or order for specific performance or recovery of property;
 - 33.1.4. Attachment of assets (whether before or after judgment); and

- 33.1.5. Execution or enforcement of any judgment to which you or your revenues or assets might otherwise be entitled in any proceedings in the courts of any jurisdiction (and you irrevocably agree, to the fullest extent permitted by applicable law, that you will not claim any immunity in any such proceedings).

34. Waiver of class action rights and class-wide arbitration

- 34.1. To the fullest extent permitted by law, you waive any right to participate in class action litigation or class-wide arbitration of any claims against the Company in connection with these Terms and Conditions, Tokens, the Token Sale, or the Platform.

35. Purchasers have no rights inter se

- 35.1. You acknowledge and agree that no other Purchaser owes you any obligation under these Terms and Conditions including any rights of contribution.

36. Third party rights

- 36.1. Any person who is not a party to these Terms and Conditions, other than an Associate, has no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) and may not enforce nor enjoy the benefit of any provision of these Terms and Conditions.
- 36.2. Notwithstanding any provision of these Terms and Conditions, the consent of any person who is not a party to these Terms and Conditions is not required to rescind or vary these Terms and Conditions.

37. Notices

- 37.1. You agree that the Company may give notices and communications, under or in connection with these Terms and Conditions by announcement on the Website or by email to the email address with which you register your User Account, and that such notice is deemed to be effective and received by you at the time when it is published on the Website, or, if earlier, sent, by the Company unless the Company promptly receives an automated message indicating failed delivery of that notice.
- 37.2. All notices and communications from the Company will be in English but may be accompanied by one or more translations authorised by the Company.
- 37.3. Any translation of any notice and/or communication under or in connection with these Terms and Conditions made by the Company, whether authorised by the Company or prepared by a third party, has no legal effect and is provided for convenience only.
- 37.4. Notices to the Company may be directed to the email address specified in Part C (“Key details of the Token Sale”). All notices to the Company shall be in English. Notices provided to the Company through the Website have no legal effect.

38. General clauses

- 38.1. Unless expressly provided elsewhere, the Terms and Conditions constitute the entire agreement, and supersede all prior or contemporaneous agreements and understandings (including without limitation the Pure Diamond White Paper or any other marketing material), both written and oral, between you and the Company in respect of

- the subject matter of these Terms and Conditions, the Token Sale, and the sale, purchase, delivery, holding, use and exchange of any Tokens.
- 38.2. The English language version of these Terms and Conditions is the only version with legal force and effect, and prevails to the extent of any inconsistency with any translation which may be available. You agree that any translation you may have reviewed or which may have been made available to you is for your convenience only and is not certified by the Company or any of its Associates.
- 38.3. Right of the Company. Unless these Terms and Conditions expressly state otherwise:
- 38.3.1. The Company may exercise a right, power or remedy or give or refuse its consent, approval or a waiver in connection with these Terms and Conditions in its sole discretion (including by imposing conditions);
- 38.3.2. If the Company does not exercise a right, power or remedy in connection with these Terms and Conditions fully or at a given time, the Company may still exercise it later;
- 38.3.3. The rights, powers and remedies of the Company in connection with these Terms and Conditions are in addition to other rights, powers and remedies given by law independently of them.
- 38.4. Any decisions of the Company in respect of these Terms and Conditions are in its sole and absolute discretion unless otherwise stated and the Company is under no obligation to provide any reasons for its decision.
- 38.5. Any indemnity, reimbursement or similar obligation in these Terms and Conditions given in favour of the Company is:
- 38.5.1. A continuing obligation despite the satisfaction of any payment or other obligation in connection with this document, any settlement or any other thing; and
- 38.5.2. Independent of any other obligations under these Terms and Conditions and continues after termination of them.
- 38.5.3. The Company need not incur any expense or make payment before it is entitled to enforce a right of indemnity in connection with the subject of these Terms and Conditions.
- 38.6. Without limiting any other disclaimer in these Terms and Conditions or elsewhere, the Company is not liable for any loss, liability, costs or expenses arising in connection with the exercise or attempted exercise of, failure to exercise, or delay in exercising, a right, power or remedy in connection with these Terms and Conditions.
- 38.7. No failure or delay on the part of the Company to exercise any right, power or remedy under these Terms and Conditions will operate as a waiver, nor will any single or partial exercise by the Company of any right, power or remedy.
- 38.8. The rights, powers and remedies provided in these Terms and Conditions are cumulative and are not exclusive of any rights, powers or remedies provided by law.
- 38.9. These Terms and Conditions do not create any kind of partnership, joint venture, advisor, fiduciary, agency or trustee relationship or any similar relationship between you and the Company or any other person or entity.
- 38.10. If any provision of these Terms and Conditions is held to be illegal, void, unenforceable or invalid, whether in whole or part, under the laws of any jurisdiction, that portion will be

- severed, and such illegality, unenforceability or invalidity will not affect the legality, enforceability or validity of the remaining provisions of these Terms and Conditions in that jurisdiction, nor the legality, enforceability or validity of these Terms and Conditions in any other jurisdiction. This clause has no effect if the severance would alter the basic nature of this document or be contrary to public policy.
- 38.11. No rule of construction applies to the disadvantage of a party because that party was responsible for the preparation of, or seeks to rely on, this document or any part of it.
- 38.12. The titles and subtitles used in these Terms and Conditions are provided for convenience only and should not be considered in construing or interpreting these Terms and Conditions.
- 38.13. The Company may give a person a certificate about any other matter in connection with these Terms and Conditions. That certificate will be sufficient evidence of the amount or matter unless it is proved to be incorrect.
- 38.14. General interpretation. Unless the contrary intention appears, in these Terms and Conditions:
- 38.14.1. Any reference to “you” or “your” is a reference to you as a Purchaser;
 - 38.14.2. Any reference to “Token” or “Tokens” includes any part or fraction thereof;
 - 38.14.3. Labels used for definitions are for convenience only and do not affect interpretation;
 - 38.14.4. The singular includes the plural and vice versa;
 - 38.14.5. A reference to one gender shall include a reference to the other genders;
 - 38.14.6. A reference to a document includes any agreement or other legally enforceable arrangement created by it (whether the document is in the form of an agreement, deed or otherwise);
 - 38.14.7. A reference to a document also includes any variation, replacement or novation of it;
 - 38.14.8. The meaning of general words is not limited by specific examples introduced by “including”, “for example”, “such as”, “in particular” or similar expressions;
 - 38.14.9. A reference to “person” includes an individual, a body corporate, a partnership, a joint venture, an unincorporated association and an authority or any other entity or organisation;
 - 38.14.10. A reference to a particular person includes the person’s executors, administrators, successors, substitutes (including persons taking by novation) and permitted assigns;
 - 38.14.11. A reference to “law” includes common law, principles of equity and legislation (including regulations) as amended or replaced;
 - 38.14.12. A reference to any legislation includes regulations under it and any consolidations, amendments, re-enactments or replacements of any of them;
 - 38.14.13. A reference to “regulation” includes legislation and instruments of a legislative character under legislation (such as regulations, rules, by-laws, ordinances, directives and proclamations) as well as instruments or orders issued or endorsed by relevant government authorities and any licensing, registration or approval requirements under any of these;

- 38.14.14. An agreement, representation or warranty in favour of two or more persons is for the benefit of them jointly and each of them individually;
- 38.14.15. A reference to a group of persons is a reference to any two or more of them jointly and to each of them individually;
- 38.14.16. A reference to anything (including an amount) is a reference to the whole and each part of it; and
- 38.14.17. A reference to “property” or “asset” includes any present or future, real or personal, tangible or intangible property, asset or undertaking and any right, interest or benefit under or arising from it.

G. DEFINITIONS

In these Terms and Conditions, the following definitions shall apply.

Address means the alphanumeric string notified by the Company on the Website as the address to which Payment must be made.

Advisors means certain persons and/or groups who provide professional advice and/or expertise relating to the Company, the Token and/or the Token Sale.

AML/CTF Requirements means all Financial Crime Regulation-related and other “know-your-customer” requirements and procedures as determined by the Company, including demonstration of relevant residency and citizenship.

Associates means the Company’s shareholders, employees, agents, officers, representatives, auditors, advisors, partners, legal advisors, consultants, related bodies corporate, sub-contractors, and any other person which, directly or indirectly, through one or more intermediaries, controls, is controlled by, or is under common control with the Company. For the avoidance of doubt, Associates include Advisors.

BCH means Bitcoin Cash. Bitcoin Cash came to existence after Bitcoin hard fork that took place in 2017 as published at <https://www.bitcoincash.org/>

BTC means Bitcoin. It is a decentralized digital currency as published at <https://github.com/bitcoin/>

Closing is defined in clause 1 (“Token Sale Launch and Closing”).

Day means a 24-hour period between 00:00 and 24:00.

Digital Wallet means any blockchain addresses which you own.

Disqualified Person means any person who:

- a. Has been convicted or has any charges currently pending for any offence (other than motoring or other minor offences), including any offence involving fraud, dishonesty or breach of applicable securities, corporations, anti-trust, Financial Crime Regulation or Tax laws, or is currently subject to any material criminal, regulatory or administrative investigation by any government agency or proceeding in relation to any such matter which has either been publicly announced or in respect of which written notice has been given to the affected person;
- b. Without limiting paragraph (a), is a Proscribed Person; or
- c. Acts on behalf, or for the benefit, of any person described in paragraph (a) or (b).

Double Spending means the use, or attempted use, of the same ETH, ETC, BTC, or BCH in more than one transaction, or other similar arrangement to attempt to misuse ETH, ETC, BTC, or BCH.

Early Registrants means a person who applied to register a User Account before public token sale launch date on Launch date and who is approved by the Company prior to Launch.

ETH means Ether, the cryptographic token native to the Ethereum network. For the avoidance of doubt, it does not include Ethereum Classic.

Ethereum means the decentralized platform as described at <https://www.ethereum.org/>.

ETC means Ethereum Classic, Ethereum Classic came to existence after Ethereum hard fork that took place in 2016 as published at <https://ethereumclassic.github.io/>

ERC223 means the Ethereum Token standard as published at <https://github.com/ethereum/EIPs/issues/223/>

Financial Crime Regulation means any applicable law or regulatory requirement pertaining to money laundering, terrorism financing, bribery, corruption, Tax evasion, fraud, the trafficking of arms, drugs, humans or wildlife, slavery, proliferation of weapons of mass destruction, or evasion of Sanctions. A reference to a violation of Financial Crime Regulation includes any acts or attempts to circumvent or violate any applicable laws relating to Financial Crime Regulation.

Fork means the creation of new or additional source code for a blockchain.

Company means [Pure Diamond Farm Pte. Ltd.].

Gas means an amount of ETH which is expended in the transfer of ETH as a transaction cost for using the Ethereum network. It represents the computational unit for operations on the Ethereum network.

Intellectual Property Rights means all current and future registered and unregistered rights in respect of patents, utility models, drawings, rights in inventions, copyright and related rights, trade and service marks, trade names and domain names, knowhow, trade secrets, rights in getup,

goodwill and the right to sue for passing off or unfair competition, rights in designs, registered designs, rights in computer software, database rights, rights to preserve the confidentiality of information, and any other intellectual property rights or similar or equivalent forms of protection.

Launch means, for the purpose of these Terms and Conditions, [17:00] on [5 October 2018], unless otherwise notified by the Company.

Loss means all damage, loss, cost, claim, liability, obligation or expense (including legal costs and expenses of any kind), of any kind whatsoever under any theory of liability, including direct, indirect, consequential, incidental or special losses, economic losses or loss of profits, loss of data, loss of goodwill or business reputation, cost of procurement of substitute tokens, or other intangible loss.

Pure Diamond White Paper means the technical white paper located at the Website.

Payment means irrevocable payment in lawfully acquired ETH, ETC, BTC, and BCH of the Token Price to the Address from your Digital Wallet.

Platform means the platform described in Pure Diamond White Paper, and which the Company intends to further develop following the Token Sale.

Pre-Sale means the offering of Tokens to a Purchaser prior to Launch on terms as determined by the Company.

Proceeds means the Payments received as part of the Token Sale.

Project has the meaning set out in Part C (“Key details of the Token Sale”).

Proscribed Person means: (i) any person who appears in another list of persons with whom dealings are proscribed by the United Nations or another government agency or relevant authority under applicable law, or its part of, employed by or otherwise associated with a group or entity that appears in such a list, including an individual or entity identified on, or employed by or associated with an individual or entity identified on, the U.S. Department of Commerce’s Denied Persons or Entity List, the U.S. Department of Treasury’s Specially Designated Nationals or Blocked Persons Lists, the U.S. Department of State’s Debarred Parties List, and the First Schedule to the Terrorism (Suppression of Financing) Act (Cap. 325) of Singapore; (ii) a citizen or resident of, or located in, a geographic area or country designated as “High-risk and other monitored jurisdictions” (or such other similar classification) by the Financial Action Task Force; and (iii) a Politically Exposed Person (defined as individuals who are or have been entrusted with prominent public functions), including a current or former senior official in the executive, legislative, administrative, military, or judicial branch of a government (elected or not), a senior official of a major political party, a senior executive of a government-owned enterprise, an entity formed by or for the benefit of any such individual, any close personal or professional associate of any such individual, and an immediate family member of any such individual (meaning spouse, parents, siblings, children, and spouse’s parents or siblings).

Purchaser means you or any person who makes Payment or who purchases or holds Tokens. For the avoidance of doubt, Purchaser includes subsequent holders of Tokens in accordance with clause 12 (“Transferability”).

Risk Disclosure means the risks as set out in the schedule (“Risk Disclosure”).

Sanctions means any economic sanctions, laws, regulations, embargoes or restrictive measures imposed by the United Nations Security Council or applicable law.

SIAC means the Singapore International Arbitration Centre.

Soft Cap is defined in Part C (“Key details of the Token Sale”).

Tax means any tax, duty, deduction, withholding, impost, levy, fee, assessment or charge of any nature whatsoever (including, without limitation, income, franchise, value added, sales, use, excise, stamp, customs, documentary, transfer, withholding, property, capital, employment, payroll, ad valorem, net worth or gross receipts taxes and any social security, unemployment or other mandatory contributions) imposed, levied, collected, withheld or assessed by any local, municipal, regional, urban, governmental, state, national or other governmental authority and any interest, addition to tax, penalty, surcharge or fine in connection therewith, including any obligations to indemnify or otherwise assume or succeed to the liability of any other person with respect to any of the foregoing items.

Terms and Conditions means the terms and conditions contained in:

- Part C (“Key details of the Token Sale”)
- Part D (“Terms and conditions of the Token Sale”);
- Part E (“Terms and conditions of the Tokens”);
- Part F (“General terms and conditions”); and
- Part G (“Definitions”);
- in each case, as amended, supplemented, updated or substituted from time to time in accordance with clause 25 (“Variation”) of these Terms and Conditions.

Token means PDC Coins, an ERC223 compliant token issued using the Ethereum network in accordance with and subject to these Terms and Conditions.

Token Price is as set out in Part C (“Key details of the Token Sale”).

Token Sale means the sale of Tokens by the Company in accordance with these Terms and Conditions.

Total Token Supply means the total number of Tokens at Launch.

USD means United States dollars.

User Account means the account registered by you on the Website.

U.S. means the United States of America.

Website means the website located at [<http://purediamond-ico.com>].

SCHEDULE - RISK DISCLOSURE

You acknowledge that participating in the Token Sale, purchasing, holding or using Tokens, and using the Platform (if and when developed) involve risks, some of which are set out below.

These risks, and additional risks arising either now or in the future, could result in the failure of the Token Sale, the destruction of Tokens or the utility of Tokens, and/or the termination of the development of the Platform. The entire Proceeds may be lost. You may lose your entire Payment or Tokens.

You must consider carefully whether the risks set out below, as well as all other applicable risks, are acceptable to you prior to purchasing any Tokens. You must seek professional advice (legal, taxation, financial, technical or otherwise) regarding your particular situation before participating in the Token Sale, purchasing, holding or using Tokens, or using the Platform.

1. Development of Platform

Development of the Platform may fail, terminate or be delayed at any time for any reason. There may be difficulties arising during the development or operation of the Platform, including financial, resourcing and technical difficulties. These difficulties are not all foreseeable, are unpredictable, and may be unresolvable.

At the date of the Token Sale, it is envisaged that the Platform will have certain functionality and utility. However, the Platform may undergo significant changes. Various features of the Platform, including its terms and conditions, fees, structure, purpose, consensus protocol, algorithm, source codes, infrastructure design and other technical specifications and parameters, may be changed without notice. Particular features of the Platform may never be realised.

Such failure, termination or delay in the development or operation of the Platform is likely to reduce and may completely nullify the utility of the Tokens.

2. Incomplete information regarding the Platform

You will not have full access to all the information relating to the Company or the Platform. The Company is not obliged to update you on the progress of the development of the Platform.

3. No governance rights attaching to Tokens

Tokens confers no governance rights of any kind with respect to the Platform or the Company. Accordingly, subject to other written arrangements to the contrary, all decisions involving the Platform will be made by the Company, including decisions to terminate, delay, or make changes

to, the development or operation of the Platform. These decisions could adversely affect the Platform and the utility of the Tokens.

4. No assets underlying Tokens

Tokens confer no ownership interest in any assets or property. Nothing underpins the value of Tokens other than the prospect of Platform access.

5. Reliance on third-party contractors

Development of Tokens, and the Platform, and the operation of the Token Sale, will require third-party contractors with expertise in Ethereum and blockchain technology. The availability of such contractors is limited. There may not be sufficient (or any) such contractors available on terms deemed acceptable by the Company. The costs of engaging any such contractors may be significantly greater than currently estimated. Further, the quality, reliability and timely delivery of services by such contractors may vary significantly. These risks may affect whether the Token Sale will be launched or completed, whether the Tokens will remain valid, whether the Platform will be developed, launched or operating, and the utility of the Tokens.

6. Utility of Tokens depends on the Platform

The utility of the Tokens depends on the success of the Platform, if developed. The Platform may not be popular or widely used after it is developed and launched. The Platform may not attract a sufficient number of users. The Platform may become obsolete due to various factors, including technological developments, market changes, and competition. Legislative or regulatory changes, or the actions or governmental authorities or regulators, may cause the Platform to be terminated or restricted in all or some jurisdictions.

7. Speculation may drive demand for Tokens

Tokens are transferable in accordance with these Terms and Conditions. Accordingly, demand for Tokens may be partially or wholly driven by speculation. Speculation may continue to drive demand for Tokens even after the launch of the Platform.

9. Further token sales and development and sale of additional tokens

The Company may, from time to time, and without prior notice or consultation, sell additional Tokens outside of the Token Sale or sell other types of tokens. Further, the Company may develop or otherwise raise funding for the Platform through any other means it deems necessary. You will not necessarily receive notice of the sale of additional Tokens or of any other tokens or fundraising means. This may affect the utility of the Tokens or the Platform.

10. Volatility of Tokens

The circulation of Tokens is not the responsibility of the Company, and the Company does not presently intend to support or otherwise facilitate the secondary trading of Tokens. As a result, Tokens may not circulate freely or widely, and may not be listed on any secondary markets.

Even if Tokens do circulate on secondary markets, the value of Tokens may be highly volatile. Factors such as perceptions of the Company, the development of the Platform, fluctuations in comparable projects and token sales, market changes, governmental or regulatory actions and changes, technological changes, as well as broader economic and political factors, may cause the value of Tokens to change significantly over a short period of time.

In addition, there may be insufficient liquidity to support an active market in Tokens, or the market in Tokens may become susceptible to market manipulation. Such volatility in the value of the Tokens will affect the utility of the Tokens and the Platform.

11. Volatility of ETH, and other cryptocurrencies

Payments are made in ETH, ETC, BTC, or BCH. The Company may hold the Proceeds in ETH, other cryptocurrencies, or a combination of any of them. The value of these cryptocurrencies may fluctuate significantly over a short period of time as a result of market changes, governmental or regulatory actions and changes, technological changes, availability of cryptocurrency exchanges, and broader economic and political factors. This volatility is likely to impact the funding that is available for developing the Platform and may affect the utility of Tokens.

12. Concentration of Token ownership

At any point in time, one or more persons may directly or indirectly control significant portions of the total supply of Tokens. Acting individually or in concert, these holders may have significant influence over the Platform. They may make decisions that are not in your best interest as a holder of Tokens.

13. Legal status of Token, Token Sale and Platform is pending

The laws and regulations of various jurisdictions may apply to Tokens, the Token Sale and the Platform. The application of these laws and regulations to the Tokens, the Token Sale and the Platform is mostly unclear, untested, and subject to change without notice. Any current governmental or regulatory treatment of cryptographic tokens or cryptocurrencies can change rapidly, and Tokens may at any time be deemed to be a security, investment, asset or money by governmental authorities or regulators. New laws and regulations may be made which apply to the Tokens, the Token Sale and the Platform.

The Company or its Associates may cease operations in a jurisdiction in the event that governmental or regulatory actions, or changes to laws or regulations, make it illegal to operate in such jurisdiction or commercially inexpedient to obtain the necessary regulatory approval(s) to operate in such jurisdiction. You may also be subject to governmental or regulatory action, or

applicable laws or regulations, by participating in the Token Sale, holding Tokens and/or using the Platform.

14. Tax treatment and accounting

The Company and transactions regarding the Tokens and/or the Platform may be subject to tax laws and regulations in various jurisdictions. The tax treatment and accounting of transactions in relation to the Tokens and/or the Platform is mostly uncertain and untested, and is subject to prospective and retroactive changes without notice. Tax treatment of cryptographic tokens and cryptocurrencies may vary amongst jurisdictions.

Your participation in the Token Sale, purchasing, holding or use of Tokens, or use of the Platform as a result of or in connection with any purchase, grant, delivery, exercise, vesting, distribution, activation, holding, use, appreciation, conversion, sale, exchange, redemption, assignment, transfer, disposal, may attract Taxes either now or in the future.

The Company may be obliged by law to furnish certain information about you, the Token Sale and/or the Platform to tax authorities. You should seek independent professional advice on the tax implications in relation to the Token Sale, the Tokens, and use of the Platform and/or any other transactions for your particular situation.

15. Reliance on the internet

The Tokens, the Token Sale and the Platform rely heavily on the internet. However, parts of the internet or the entire internet may be unreliable or unavailable at any given time. Further, interruption, delay, corruption or loss of data, or the loss of confidentiality in the transmission of data may occur when transmitting data via the internet.

16. Reliance on blockchain protocol

The Tokens, the Token Sale and the Platform rely on Ethereum. Ethereum is open source software that is built upon experimental technology, namely blockchain. Risks arising from this reliance include but are not limited to:

- a. technical flaws in Ethereum;
- b. targeting or disruption of Ethereum by malicious persons;
- c. changes in Ethereum's consensus protocol or algorithms;
- d. decreased community or miner/forgers support for Ethereum;
- e. volatility in the value of ETH;
- f. the existence or development of competing protocols, networks and platforms;
- g. the existence or development of Forked versions of Ethereum;
- h. flaws in the Solidity scripting language;
- i. disputes between Ethereum developers, miners and/or users; and
- j. regulatory action against Ethereum developers, miners and/or users.

17. Cryptographic advancements

Developments in cryptographic technologies and techniques, including artificial intelligence and quantum computing, pose security risks to all cryptography-based systems including the Tokens, and the Platform. These developments may result in compromises of the Tokens, the underlying blockchain protocol, the Platform or your data.

18. Source code changes and flaws

The various source codes used in relation to the Tokens, and the Platform (if and when developed) are subject to changes and may at any time contain one or more defects, weaknesses, inconsistencies, errors or bugs. Some elements of the Platform, and the underlying blockchain protocol, are open-sourced and may be Forked at any time beyond the Company's control. These may affect the operation of the Platform, and the utility of the Tokens.

19. Loss of private key

You are solely responsible for your private key for your Digital Wallet. Losing control of your private key or your Digital Wallet will permanently and irreversibly deny you access to your Tokens. Neither the Company nor any other person will be able to retrieve or protect your Tokens. Once lost, you will not be able to transfer your Tokens to any other address or wallet. You will not be able to realise any value or utility that the Token may hold now or in future.

20. Security and targeting by malicious persons

Malicious persons or entities may attempt to steal Tokens or the Proceeds, or otherwise interfere with the Tokens, the Token Sale, the Platform or the Company. This includes, but is not limited to, interference by way of: denial of service attacks; Sybil Attacks; phishing; smurfing attacks; social engineering; hacking; malware attacks; Double Spending; majority-mining, consensus-based or other mining attacks; misinformation campaigns; and spoofing attacks.

The Tokens, the Token Sale, and the Platform may also be vulnerable to exploitation of vulnerabilities in code and human error. This could result in significant loss and/or other consequences which may materially affect the utility of the Tokens or the Platform.

Malicious persons or entities may target you in an attempt to steal your Tokens or cryptocurrencies, or to claim any Tokens that you may have purchased. This may involve unauthorised access to your Digital Wallet, your private keys, your cryptocurrency addresses, your email or social media accounts, or unauthorised access to your computer, smartphone and any other devices that you may use. You alone are responsible for protecting yourself against such actions.

21. Financial and operating risks of Company

The Company and its Associates may face significant financial and operating risks, including unexpected problems in product development, marketing, financing, employees, and general management. It is possible that the Company or its Associates may no longer be financially, commercially, or operationally viable and the Company or any of its Associates may be liquidated.

22. Jurisdiction-related risks

Residents, Tax residents or persons having a relevant connection with certain jurisdictions are excluded from the Token Sale. Changes in your citizenship, place of residence, domicile or the applicable law may result in you violating any legal or regulatory requirements of your applicable jurisdiction. You are responsible for ensuring that the delivery, holding, use or exchange of Tokens is, and remains lawful despite changes to applicable laws, your residence and circumstances.